



Haigreve Khaitan

Senior Partner

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Practices:

Corporate & Commercial
Mergers & Acquisitions
Private Equity

Education:

LL.B., South Kolkata Law College
(1995)

Professional Affiliations:

Bar Council of West Bengal
Incorporated Law Society, Kolkata
International Bar Association,
London
Indian Council of Arbitration
The Indian Law Institute
The Bar Association of India
Young Presidents' Organisation

Directorship:

Haigreve serves as an Independent
Non-Executive Director on the Board
of Directors of several Indian
companies

Haigreve Khaitan is a Senior Partner and leads the Firm's Corporate, M&A and Private Equity practices at the Firm. He is an elected member of the National Executive Committee of the Firm, which is responsible for the Firm's strategic growth and development. He is also one of the co-founders of the Firm's Mumbai office. He advises companies, boards of directors and financial institutions on a wide range of corporate matters, including mergers and acquisitions, private equity investments, corporate governance, corporate restructuring and other corporate and securities laws matters.

Haigreve has been involved in some of the most high-profile and complex M&A and private equity transactions in India and is sought after for his expertise by some of the most prominent Indian promoters, Indian and international companies, Indian regulatory agencies as well as some of the largest global funds investing in India. He advises a range of large Indian conglomerates and multinational clients in various business sectors, including financial services, manufacturing, retail, infrastructure, steel, software and information technology. A well-known name in India's legal industry, Haigreve is counted among the top lawyers of the country.

Haigreve is on the board of directors of various companies including Jio Platforms Limited, Torrent Pharmaceuticals Ltd, Mahindra & Mahindra Limited, CEAT Limited, JSW Steel Limited, Aditya Birla Sun Life Insurance Company Limited, Tech Mahindra Limited, Inox Leisure Limited and Borosil Renewables.

Select Representative Matters:

Mergers & Acquisitions

- **Reliance Industries Limited** on internal restructuring and multiple large acquisitions in (i) Oil & Gas and (ii) Digital / TMT sectors and (iii) Retail;
- **Aditya Birla Nuvo** and **Grasim Industries** on a USD 9 Billion restructuring;
- **Vedanta Resources** on a number of transactions, including its USD 2.6 Billion merger with **Cairn India**;
- **Sterlite Industries (India) Limited** on the acquisition of Asarco LLC for a total consideration of USD 1.7 Billion as well as **Sterlite Power Grid Ventures** on its divestment of



100% stake in multiple entities for USD 1.66 Billion;

- **Zydus Wellness** and **Cadila Healthcare Limited** on their acquisition of Heinz India for USD 650 Million;
- **IHH Healthcare Berhad** on the acquisition of Fortis Healthcare Ltd for USD 565 Million;
- **JM Financial Asset Reconstruction Company** in Brookfield's acquisition of Hotel Leela Venture for USD 550 Million; and
- **Promoters of Birlasoft (India) Limited** on the acquisition of KPIT Technologies Limited's IT business.

Private Equity

- **TVS Motor Company Limited** on a green field joint venture between Emerald Haven Realty Limited and Keppel Land Limited, Singapore, acting through its wholly-owned subsidiary, Orizona Pte. Ltd.;
- **Apax Partners** on a number of transactions, including (i) the acquisition of a controlling stake in Healthium MedTech by its portfolio company Quinag Acquisition for USD 300 Million and (ii) the acquisition GlobalLogic, Inc. from a number of financial sponsors;
- **The Blackstone Group** on exits from Gokaldas Exports Limited, CMS Infosystems, Jagran Prakashan and Gateway Rail Freight, among others;
- **The Ashok Goel Trust** on a majority stake sale in Essel Propack Ltd to the Blackstone Group for USD 462 Million;
- **Advent International** on the acquisition of a controlling stake in Manjushree Technopack from Kedaraa Capital and the promoters;
- **AVTEC Limited** on the acquisition of minority stake by Warburg Pincus and exit of Actis from AVTEC; and
- **Baring Private Equity Asia** on the acquisition from the promoters of Hexaware and General Atlantic for USD 420 Million.

Policy Work:

Haigreve is involved in policy drafting / advisory work and is a member of various high-level committees, such as:

- Federation of Indian Chambers of Commerce & Industry (FICCI): member of (i) the National Executive Committee and (ii) the Capital Markets Committee;
- Securities and Exchange Board of India (SEBI): member of the Fair Market Conduct Committee;
- Government of India: member of the Competition Law Review Committee; and



- National Institution for Transforming India (NITI Aayog): member of High-Level Consultation with CEOs and Entrepreneurs.

Recognitions and Accomplishments:

Haigreve has been consistently recommended by many of the world's leading law chambers and accreditation bodies. Sources also praise him as an *"outstanding lawyer"* who is *"extremely good and very sharp when it comes to large transactions"*. He has been acknowledged for his experience and expertise by:

- **Chambers and Partners** as a "Star Individual" for M&A and an "eminent practitioner" for Private Equity;
- **The Legal 500** as a "Leading expert" for Corporate and M&A;
- **IFLR 1000** as a "market leading" lawyer for Corporate M&A;
- **India Business Law Journal** amongst top 100 lawyers in India; and
- **Who's Who Legal** as a "Thought Leader" for M&A and Governance in India.